



Geraldton Port



Economic and Social Impacts

Business at the Port: 2007-08

- Trade \$2.3 billion- exports \$2.1 billion
And generating
- Total output valued at \$195 million
- Jobs for 839 people
- Value and jobs have grown / are growing

Report Commissioned by Geraldton Port Authority

Data sources:

- Surveys of Port Service Providers
- Interviews with Service Providers
- General economic data

Method:

- Bureau of Transport and Regional Economics general framework for port impact studies



Economic Impact of Ports

Includes only economic activities in the port vicinity

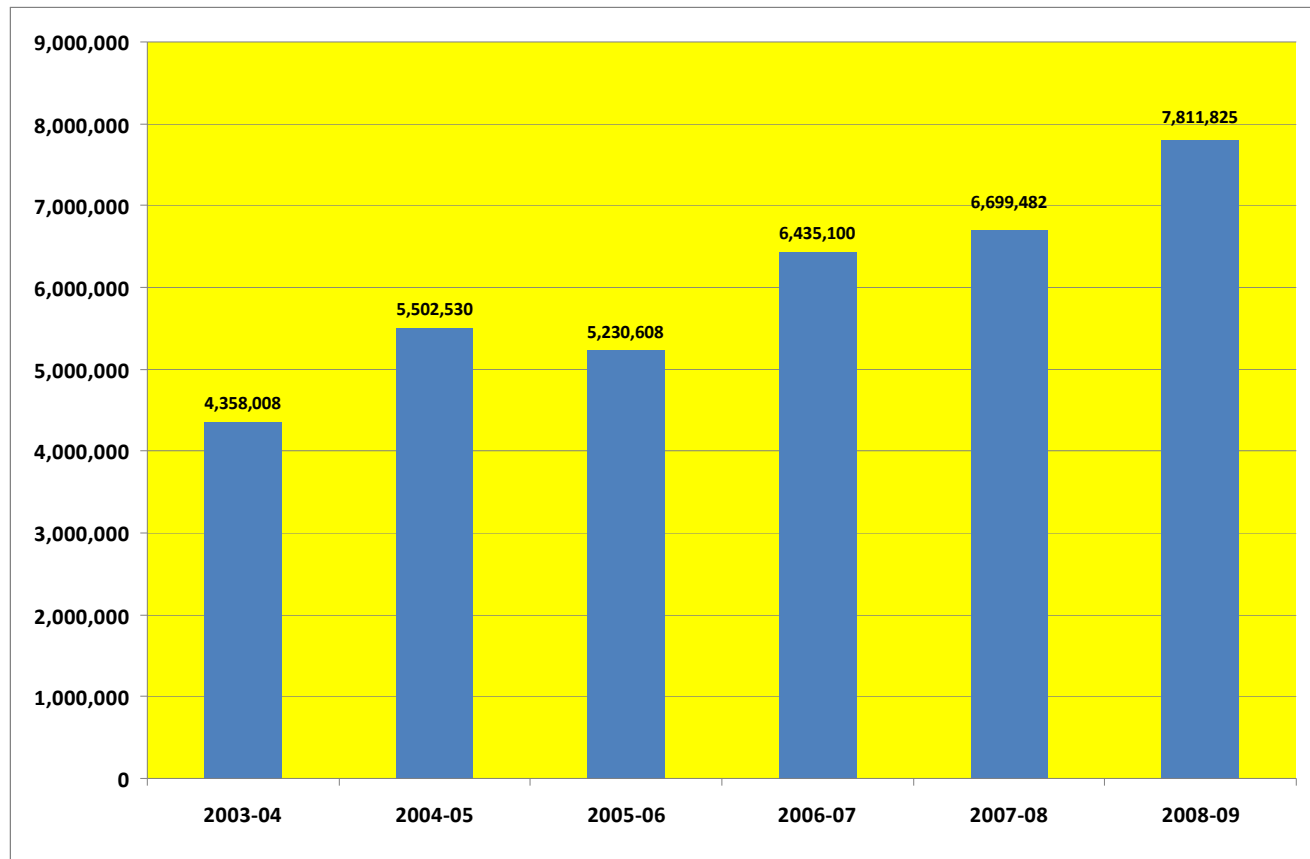
Excludes activities beyond the vicinity made possible by the ports operation

Approach consistent with studies for other Australian Ports

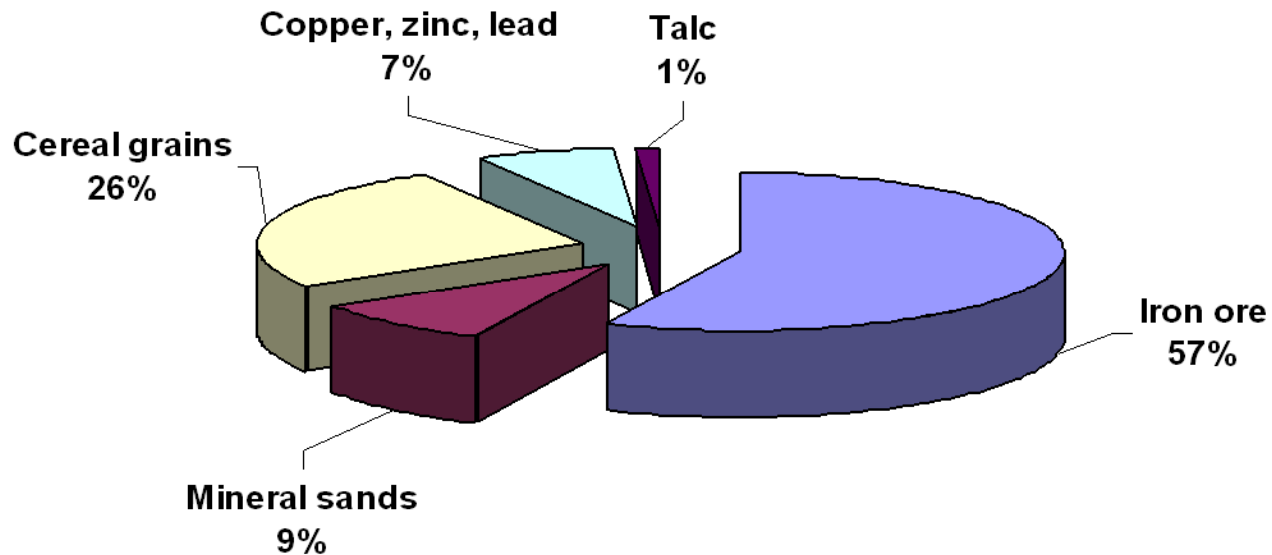
Measures of Port Impact

- Output *
- Value Added
- Income
- Employment *

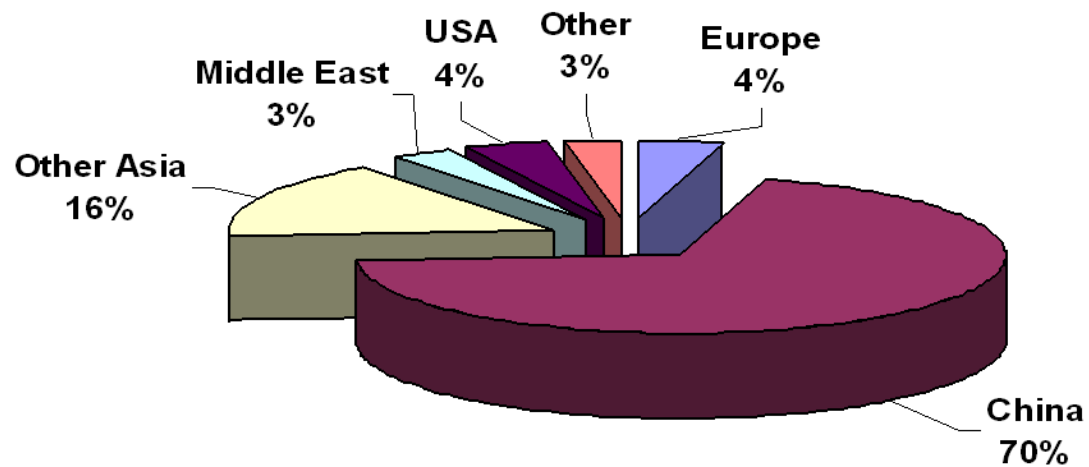
Significant Growth in Trade (tonnes)



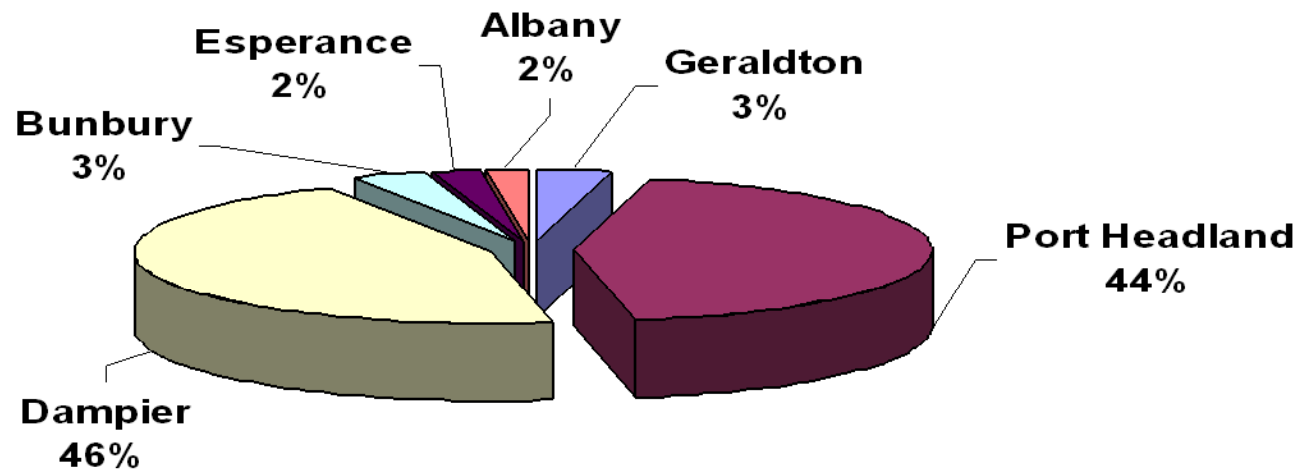
Export quantities



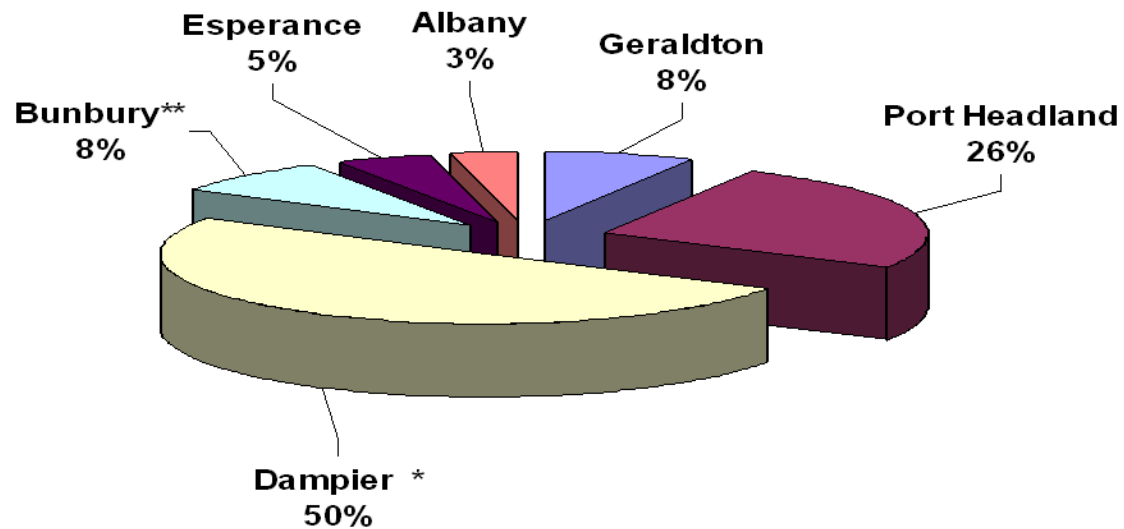
Destination of Exports



Share of Regional Trade Quantities

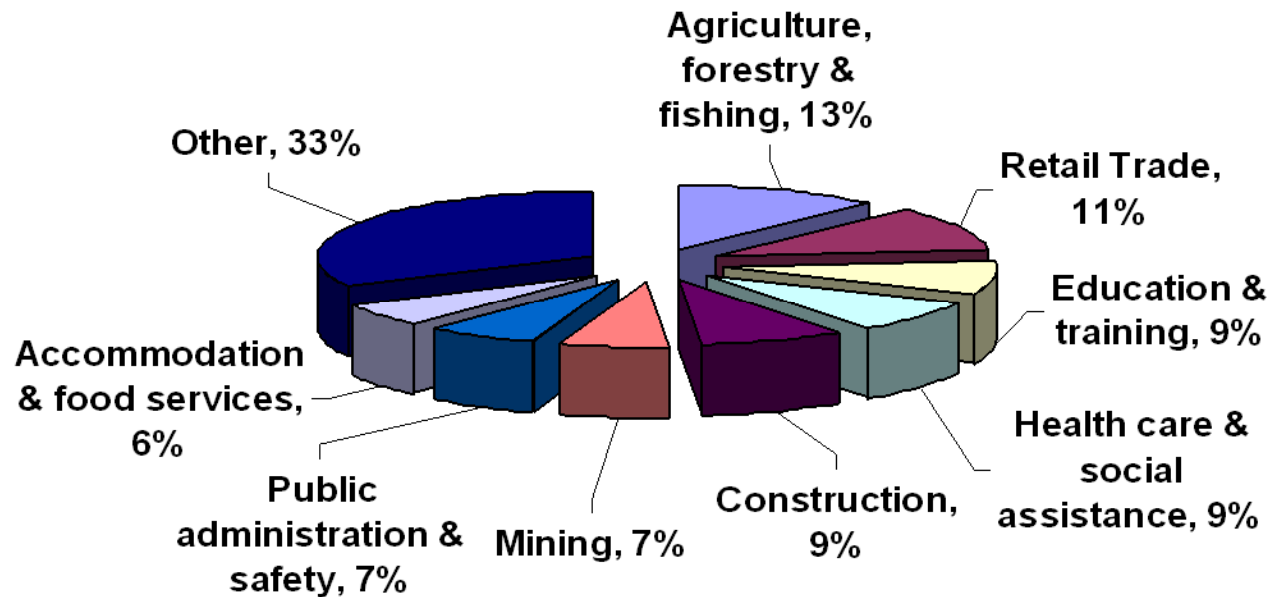


Share of Ship Visits to Regional Ports





Midwest Economy



Impact of Business at the Port:

- A large business in its own right
- Annual Trade worth \$2.3 billion

And a significant impact on the region and state economies

What is this impact?



Flow-on Benefits – Output (Operations only)

Direct:	\$157 million
Region:	\$270 million
State:	\$322 million

Flow-on Benefits – Output (\$'million)

	Op'ns	Cap.	Total
Direct:	157	38	195
Region:	270	86	356
State:	322	129	451

Flow-on Benefits - Jobs

Operations

Direct:	728
Region:	1,419
State:	1,619

Flow-on Benefits – Jobs

	Op'ns	Cap.	Total
Direct:	728	111	839
Region:	1,419	207	1,626
State:	1,619	267	1,886



Port Contribution to Midwest

Employment:

Directly provides 2.5% of Mid West Jobs
and 5.3% of jobs in Geraldton Area

Indirectly provides 5.2% of Mid West Jobs

Output

Directly + indirectly - 6% of Mid West output

Average Household Income from Port Related Jobs:

\$66,000

30% higher than average for the region

Geraldton Port

- A significant regional business
- With large economic impacts
- Which are continuing to grow
- Bringing other benefits not counted in this study